



How To Read Price Action?: War Stories of Buyers Vs Sellers

Mr Alwin Ng

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Reading this right now, it means that you realise the importance of Price action (PA). You're also probably aware that price is the only leading indicator and common denominator across any market place – be it in the financial market, property market or even the food market – as it is an equilibrium point between supply and demand that is generated from various types of buyers and sellers. While price is simply just a number, it represents more than a number. If you believe that human behaviours – like fear and greed – exist, then you should also believe that price and price patterns represents the very same behaviours in the financial market. Human behaviour drives price and understanding those behaviours leads to good understanding of price action. With that, I would like to invite you explore investors' behaviours (in relation to price) a little further. The objective of this book is to help traders think about the stories behind the PA (as oppose to feeding you with patterns). Many traders have spent many hours reading books on price patterns, yet many fail to grasp the core of it. Of course, everyone has a different journey and, initially, I struggled as well. It was only later that I found out that it was not the patterns but what is really happening in the market place that matters. Many struggle to understand what was going on between the buyers and sellers because they often overlooked the market psychology driving the prices. Instead of memorising price patterns, I believe it is useful to have a thorough understanding of war tactics when trying to understand buyers and sellers. Once we have established who the winners of the war are, all we need to do is to follow them and that will, by default, increase the probability of our trade being a winner. This book will give you some insight into how I read price and how I interpret the stories of price warfare. It is primarily focused on understanding the psychology behind buyers and sellers, which I will illustrate using simple price patterns. Price analysis will give you the review you require to build a market bias. With that bias, you will gain an advantage over the market. 3 Simple Ways You Can Benefit: - The book is neither about Fundamental Analysis nor is it about Technical Analysis. In essence, it is a different perspective to Investor Analysis (in relation to Price Action). On that basis, you should start to think, watch and feel the market like a war strategist and to understand the battlefield through market psychology. - Because human behavior cannot be categorised in either black or white, you should not used the ideas here in isolation. To benefit from the book, make sure to use your existing analysis and apply the concepts here only to compliment what you have. - Be very curious and very imaginative at the same time. The objective of the book is to provide new perspective to price action reading, hence, the more curious and imaginative you are, the more you can appreciate the book.

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