



# **The First Great Financial Crisis of the 21st Century: A Retrospective (World Scientific-Now Publishers Series in Business)**

*George G Kaufman*

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Although there have been numerous studies of the causes and consequences of the Great Financial Crisis of 2007–2010 in the US and abroad, many of these were undertaken only for a small number of countries and before the financial and economic effects were fully realized and before various governmental policy responses were decided upon and actually implemented. This book aims to fill these voids by providing a more thorough assessment now that the worst events and the regulatory reforms are sufficiently behind us and much more information about these developments is available. It reviews and analyzes the causes and consequences of and the regulatory responses to the Great Financial Crisis, particularly from a public policy viewpoint. In the process, it explores such intriguing questions as: What caused the crisis? How did the crisis differ across countries? What is the outlook for another crisis, and when? This is a must read for those who are trying to find answers to these questions.

Readership: Graduate students, academics, economists, finance professionals, monetary, banking authorities and financial regulatory bodies, and those who are interested to find out the impacts of the Great Financial Crisis and the adequacy of the reforms and policy responses in its aftermath.

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