



**Commemorative Coin Legislation and Related
Issues in the 103rd Congress: Hearing Before the
Subcommittee on Consumer Credit and Insurance
of the ... One Hundred Third Congress, First**

Professor United States Congress

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Excerpt from Commemorative Coin Legislation and Related Issues in the 103rd Congress: Hearing Before the Subcommittee on Consumer Credit and Insurance of the Committee on Banking, Finance, and Urban Affairs, House of Representatives, One Hundred Third Congress, First Session; November 10, 1993

Each of these bills also furthers a very worthy cause. I look forward to hearing from their distinguished authors shortly.

The Constitution grants to Congress the power of coinage. The rules of the House and of the committee invest that power in this subcommittee. During my brief tenure as chairman of this subcommittee, I have learned more about the coinage than I ever thought possible. Maybe I would have changed the wording of that sentence a little bit, but nevertheless, several truths have become apparent.

First, there has been a proliferation of coin proposals in the Congress in recent years. Many of them, including the ones before us today, have great merit; others do not.

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